

Elliman Report

Q1-2020

**Jupiter and
Palm Beach Gardens Sales**

“After noticeably stronger results in the first two and a half months, listing inventory growth slowed as market awareness of Coronavirus occurred in mid-March.”

Jupiter Single Family Matrix	Q1-2020	%Δ (QTR)	Q4-2019	%Δ (YR)	Q1-2019
Average Sales Price	\$892,067	20.1%	\$742,616	9.1%	\$817,951
Average Price Per Sq Ft	\$345	13.1%	\$305	6.8%	\$323
Median Sales Price	\$555,000	5.3%	\$527,000	4.7%	\$530,000
Number of Sales (Closed)	265	14.2%	232	8.6%	244
Days on Market (From Last List Date)	72	7.5%	67	1.4%	71
Listing Discount (From Last List Price)	7.1%		5.3%		5.4%
Listing Inventory (Active)	364	0.8%	361	-24.3%	481
Jupiter Condo Matrix	Q1-2020	%Δ (QTR)	Q4-2019	%Δ (YR)	Q1-2019
Average Sales Price	\$392,781	7.3%	\$366,044	5.8%	\$371,229
Average Price Per Sq Ft	\$259	5.7%	\$245	3.6%	\$250
Median Sales Price	\$315,000	1.6%	\$310,000	3.3%	\$305,000
Number of Sales (Closed)	212	7.1%	198	-6.6%	227
Days on Market (From Last List Date)	54	-5.3%	57	-16.9%	65
Listing Discount (From Last List Price)	4.4%		5.2%		5.3%
Listing Inventory (Active)	290	6.6%	272	-11.6%	328
Palm Beach Gardens Single Family Matrix	Q1-2020	%Δ (QTR)	Q4-2019	%Δ (YR)	Q1-2019
Average Sales Price	\$718,204	6.5%	\$674,131	-2.6%	\$737,602
Average Price Per Sq Ft	\$272	8.4%	\$251	0.0%	\$272
Median Sales Price	\$514,331	-1.6%	\$522,500	3.0%	\$499,500
Number of Sales (Closed)	258	10.3%	234	15.2%	224
Days on Market (From Last List Date)	77	6.9%	72	-13.5%	89
Listing Discount (From Last List Price)	5.3%		6.7%		6.9%
Listing Inventory (Active)	470	1.3%	464	-15.5%	556
Palm Beach Gardens Condo Matrix	Q1-2020	%Δ (QTR)	Q4-2019	%Δ (YR)	Q1-2019
Average Sales Price	\$304,531	0.9%	\$301,677	17.3%	\$259,568
Average Price Per Sq Ft	\$201	2.6%	\$196	15.5%	\$174
Median Sales Price	\$245,000	-5.8%	\$260,000	4.3%	\$235,000
Number of Sales (Closed)	205	9.6%	187	25.0%	164
Days on Market (From Last List Date)	70	12.9%	62	-1.4%	71
Listing Discount (From Last List Price)	4.7%		4.3%		4.1%
Listing Inventory (Active)	251	1.6%	247	-9.4%	277

In Jupiter, single-family price trend indicators and sales showed substantial annual gains. Condo sales declined as price trend indicators press higher from year-ago levels. In Palm Beach Gardens, single-family price trend indicators were mixed as sales jumped year over year. Condo sales and price trend indicators showed robust annual increases.