

# Elliman Report

**Q3-2020** Wellington, FL Sales

“Sales rose higher year over year, rebounding quickly from the restraint of spring market activity at the onset of the COVID crisis.”

Wellington Condo Matrix	Q3-2020	%Δ (QTR)	Q2-2020	%Δ (YR)	Q3-2019
Average Sales Price	\$353,539	24.4%	\$284,138	35.9%	\$260,135
Average Price per Sq Ft	\$219	20.3%	\$182	26.6%	\$173
Median Sales Price	\$275,000	3.2%	\$266,500	13.2%	\$243,000
Number of Sales (Closed)	89	34.8%	66	41.3%	63
Days on Market (From Last List Date)	67	-2.9%	69	-16.3%	80
Wellington Single Family Matrix	Q3-2020	%Δ (QTR)	Q2-2020	%Δ (YR)	Q3-2019
Average Sales Price	\$680,069	16.7%	\$582,744	10.7%	\$614,595
Average Price per Sq Ft	\$243	11.0%	\$219	9.5%	\$222
Median Sales Price	\$460,000	4.4%	\$440,750	9.2%	\$421,250
Number of Sales (Closed)	348	58.2%	220	21.7%	286
Days on Market (From Last List Date)	59	-13.2%	68	-18.1%	72
Luxury Condo Matrix	Q3-2020	%Δ (QTR)	Q2-2020	%Δ (YR)	Q3-2019
Average Sales Price	\$947,111	60.5%	\$590,234	96.1%	\$482,857
Average Price per Sq Ft	\$427	36.4%	\$313	61.1%	\$265
Median Sales Price	\$840,000	43.6%	\$585,000	102.4%	\$415,000
Number of Sales (Closed)	9	28.6%	7	28.6%	7
Days on Market (From Last List Date)	159	2.6%	155	12.8%	141
Luxury Single Family Matrix	Q3-2020	%Δ (QTR)	Q2-2020	%Δ (YR)	Q3-2019
Average Sales Price	\$2,550,079	43.7%	\$1,774,761	14.3%	\$2,230,276
Average Price per Sq Ft	\$553	29.8%	\$426	13.1%	\$489
Median Sales Price	\$1,825,000	60.8%	\$1,135,000	28.1%	\$1,425,000
Number of Sales (Closed)	35	52.2%	23	20.7%	29
Days on Market (From Last List Date)	182	-17.3%	220	0.6%	181

The overall number of sales pressed higher. There were 437 sales to close, up 10.1% from the prior-year quarter, and up 52.8% from the prior quarter as the COVID lockdown restrained spring market activity.