

Elliman Report

Q4-2020 Wellington, FL Sales

“Single family sales surged as condo sales declined, while both saw a drop in listing inventory.”

| Wellington Condo Matrix | Q4-2020 | %Δ (QTR) | Q3-2020 | %Δ (YR) | Q4-2019 |
|--------------------------------------|-------------|----------|-------------|---------|-------------|
| Average Sales Price | \$282,892 | -20.0% | \$353,539 | -4.9% | \$297,569 |
| Average Price per Sq Ft | \$190 | -13.2% | \$219 | 2.7% | \$185 |
| Median Sales Price | \$280,000 | 1.8% | \$275,000 | 1.8% | \$275,000 |
| Number of Sales (Closed) | 33 | -62.9% | 89 | -46.8% | 62 |
| Days on Market (From Last List Date) | 72 | 7.5% | 67 | -10.0% | 80 |
| Wellington Single Family Matrix | Q4-2020 | %Δ (QTR) | Q3-2020 | %Δ (YR) | Q4-2019 |
| Average Sales Price | \$817,085 | 20.1% | \$680,069 | 46.0% | \$559,674 |
| Average Price per Sq Ft | \$281 | 15.6% | \$243 | 37.7% | \$204 |
| Median Sales Price | \$485,000 | 5.4% | \$460,000 | 12.8% | \$430,000 |
| Number of Sales (Closed) | 319 | -8.3% | 348 | 49.8% | 213 |
| Days on Market (From Last List Date) | 68 | 15.3% | 59 | -12.8% | 78 |
| Luxury Condo Matrix | Q4-2020 | %Δ (QTR) | Q3-2020 | %Δ (YR) | Q4-2019 |
| Average Sales Price | \$470,750 | -50.3% | \$947,111 | -19.2% | \$582,571 |
| Average Price per Sq Ft | \$277 | -35.1% | \$427 | 0.0% | \$277 |
| Median Sales Price | \$464,000 | -44.8% | \$840,000 | -9.4% | \$512,000 |
| Number of Sales (Closed) | 4 | -55.6% | 9 | -42.9% | 7 |
| Days on Market (From Last List Date) | 231 | 45.3% | 159 | 99.1% | 116 |
| Luxury Single Family Matrix | Q4-2020 | %Δ (QTR) | Q3-2020 | %Δ (YR) | Q4-2019 |
| Average Sales Price | \$3,433,606 | 34.6% | \$2,550,079 | 130.9% | \$1,487,348 |
| Average Price per Sq Ft | \$731 | 32.2% | \$553 | 100.8% | \$364 |
| Median Sales Price | \$1,988,000 | 8.9% | \$1,825,000 | 94.0% | \$1,025,000 |
| Number of Sales (Closed) | 33 | -5.7% | 35 | 43.5% | 23 |
| Days on Market (From Last List Date) | 253 | 39.0% | 182 | 69.8% | 149 |

Single family sales rose year over year at the highest rate tracked in fifteen years. Condo median sales price increased annually for the seventeenth consecutive quarter.