

Elliman Report

Q1-2021 Jupiter, FL and Palm Beach Gardens, FL Sales

“Single family and condo price trend indicators and sales rose against the backdrop of falling listing inventory.”

Jupiter Single Family Matrix	Q1-2021	%Δ (QTR)	Q4-2020	%Δ (YR)	Q1-2020
Average Sales Price	\$1,235,340	7.0%	\$1,154,121	38.5%	\$892,067
Average Price Per Sq Ft	\$435	6.6%	\$408	26.1%	\$345
Median Sales Price	\$717,500	12.1%	\$640,000	29.3%	\$555,000
Number of Sales (Closed)	310	-8.6%	339	17.0%	265
Days on Market (From Last List Date)	54	14.9%	47	-25.0%	72
Listing Discount (From Last List Price)	3.7%		4.5%		7.1%
Listing Inventory	106	-48.0%	204	-70.9%	364
Jupiter Condo Matrix	Q1-2021	%Δ (QTR)	Q4-2020	%Δ (YR)	Q1-2020
Average Sales Price	\$474,229	0.1%	\$473,574	20.7%	\$392,781
Average Price Per Sq Ft	\$299	-4.8%	\$314	15.4%	\$259
Median Sales Price	\$365,000	-2.7%	\$375,000	15.9%	\$315,000
Number of Sales (Closed)	342	96.6%	174	61.3%	212
Days on Market (From Last List Date)	51	-34.6%	78	-5.6%	54
Listing Discount (From Last List Price)	3.3%		4.9%		4.4%
Listing Inventory	85	-55.3%	190	-70.7%	290
Palm Beach Gardens Single Family Matrix	Q1-2021	%Δ (QTR)	Q4-2020	%Δ (YR)	Q1-2020
Average Sales Price	\$1,114,435	30.3%	\$855,312	55.2%	\$718,204
Average Price Per Sq Ft	\$358	19.3%	\$300	31.6%	\$272
Median Sales Price	\$710,000	20.4%	\$589,500	38.0%	\$514,331
Number of Sales (Closed)	375	3.6%	362	45.3%	258
Days on Market (From Last List Date)	71	2.9%	69	-7.8%	77
Listing Discount (From Last List Price)	6.0%		5.8%		5.3%
Listing Inventory	121	-57.2%	283	-74.3%	470
Palm Beach Gardens Condo Matrix	Q1-2021	%Δ (QTR)	Q4-2020	%Δ (YR)	Q1-2020
Average Sales Price	\$337,441	3.6%	\$325,838	10.8%	\$304,531
Average Price Per Sq Ft	\$215	-6.1%	\$229	7.0%	\$201
Median Sales Price	\$289,900	28.8%	\$225,000	18.3%	\$245,000
Number of Sales (Closed)	249	156.7%	97	21.5%	205
Days on Market (From Last List Date)	45	-13.5%	52	-35.7%	70
Listing Discount (From Last List Price)	3.0%		4.8%		4.7%
Listing Inventory	88	-42.5%	153	-64.9%	251

In **Jupiter**, single family price trend indicators reached new records as listing inventory fell to a new low. Condo sales surged to the second-highest on record as the market pace moved to the fastest recorded. In **Palm Beach Gardens**, single family price trend indicators reached new records as listing inventory fell to a new low. Condo median sales price jumped to the highest on record as the market pace moved to the fastest recorded.